

## Sample Cost Escalation

8/30/19

Bond passage	2020	2022	2024	2026
	Estimated Construction Cost at Midpoint 2022			
Top 2 Projects		2024	2026	2028
(A1) Modernization B1000 Library/Hub and Sec. Effects	\$ 72,822,901	\$ 78,648,733	\$ 84,940,632	\$ 91,735,882
(A2) Modernization B200 Student Services and Sec Effects	\$ 60,733,791	\$ 65,592,494	\$ 70,839,894	\$ 76,507,085
<b>Construction Cost estimates</b>	<b>\$ 133,556,692</b>	<b>\$ 144,241,227</b>	<b>\$ 155,780,526</b>	<b>\$ 168,242,968</b>
Infrastructure (IT/Facilities) one time allocation	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000
Critical Needs Program (1% of Const. Cost Est.)	\$ 1,335,567	\$ 1,442,412	\$ 1,557,805	\$ 1,682,430
<b>Top 2 Project Cost Estimates</b>	<b>\$ 151,892,259</b>	<b>\$ 162,683,640</b>	<b>\$ 174,338,331</b>	<b>\$ 186,925,397</b>

	Estimated Construction Cost at Midpoint 2022			
Top 5 Projects		2024	2026	2028
(A1) Modernization B1000 Library/Hub and Sec. Effects	\$ 72,822,901	\$ 78,648,733	\$ 84,940,632	\$ 91,735,882
(A2) Modernization B200 Student Services and Sec Effects	\$ 60,733,791	\$ 65,592,494	\$ 70,839,894	\$ 76,507,085
(A3) Replacement Science Center and Sec Effects	\$ 84,000,000	\$ 90,720,000	\$ 97,977,600	\$ 105,815,808
Building 350	\$ 11,000,000	\$ 11,880,000	\$ 12,830,400	\$ 13,856,832
Match for 1600, 500, 600 Modernization	\$ 3,000,000			
Building 700 Watsonville Public Safety Center	\$ 23,000,000	\$ 24,840,000	\$ 26,827,200	\$ 28,973,376
<b>Construction Cost Estimates</b>	<b>\$ 254,556,692</b>	<b>\$ 271,681,227</b>	<b>\$ 293,415,726</b>	<b>\$ 316,888,984</b>
Infrastructure (IT/Facilities) one time allocation	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000
Critical Needs Program (1% of Const. Cost Est.)	\$ 2,545,567	\$ 2,716,812	\$ 2,934,157	\$ 3,168,890
<b>Total Top 5 Projects Cost Estimates</b>	<b>\$ 274,102,259</b>	<b>\$ 291,398,040</b>	<b>\$ 313,349,883</b>	<b>\$ 337,057,873</b>

All Project Estimates Obtained Projected at 2022				
(A) Large Projects	\$ 317,000,000			
(B) Career Tech Projects	\$ 74,000,000			
(C) Community/Revenue	\$ 32,000,000			
(D) Major Modernization*	\$ 174,000,000			
(E) Smaller Projects	\$ 6,000,000			
<b>Total of Cost Estimates Obtained</b>	<b>\$ 603,000,000</b>			

\*Calculations are estimates at the mid-point of construction, which means a bond measure has passed, bonds have been issued, bids obtained, and construction is at the mid-point. Project closure costs are not included.